

MARCH 2021



**AERODYNAMIC INVESTMENTS INC - AEROINVEST.COM
CONNIE BROWN, CFTE, MFTA**

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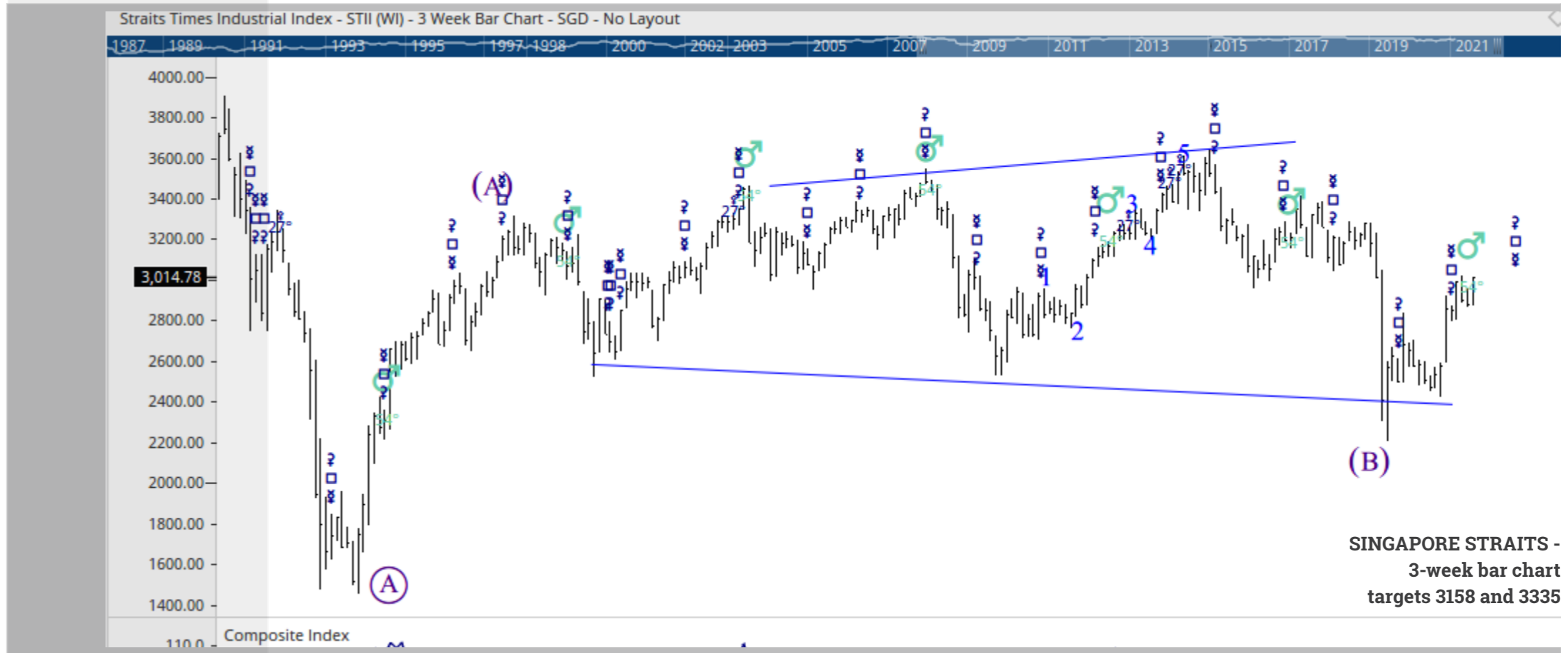
Charts will be best viewed at 100%

SINGAPORE STRAITS

A broadening pattern in the 3-week chart concluded at (B).

The market will likely coil upwards with a setback early April. It should then continue the rally with targets near 3158 and 3335.

The Hong Kong Hang Seng and India's BSE and Nifty are all defining wave 'iv' down in a developing strong third wave rally. The pullback that is developing will define the anchor point to project the high risk conclusion to the rally from the March 2020 lows. Targets are in the Daily Report. The rally should accelerate in its path suggesting the termination will come in 2021.



SINGAPORE STRAITS - 3-week bar chart targets 3158 and 3335



CHINA

SHANGHAI COMPOSITE INDEX

China recently lowered expectations for GDP to 6% from global expectations of 8%. While a fourth wave pullback is a global event near term, it is not the end of the larger trend up. Later in the summer the Shanghai should target 3942. The pullback may target 3337.

The Shanghai Composite Index - monthly
The cycle is only one of five being studied. However, this cycle has been reliable since 2009. The dash vertical lines start from the 2009 low and count the square root progression series of the monthly bars.

China's markets once dictated the cash flows to Australia, India, and South Africa. Has this changed?

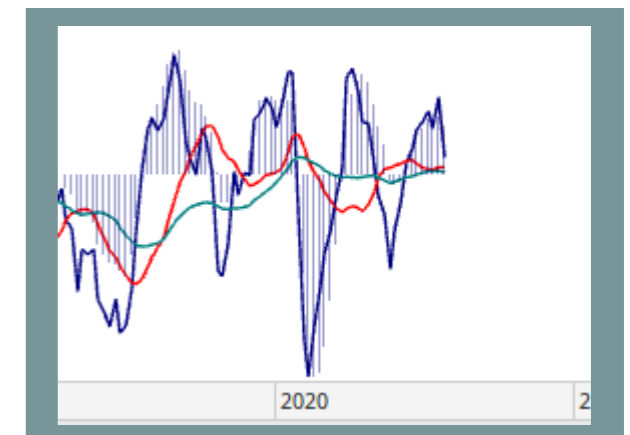
As part of the IFTA or International Federation of Technical Analysts marketing and education committees, we see the growth within regions. It is very clear Asia is exceedingly important, but the financial industry's growth is shifting out of China and Hong Kong into Singapore.

The power house is clearly still China, but for financial analysis leadership and market trend timing, a new study by market overlay techniques found the answer. Has it changed?

The conclusion drawn was the Singapore Straits has not taken leadership and is clearly a lagging index to the Shanghai. That said, it does not change the fact the performance and momentum of the Singapore index has pushed the index to the old 2018 highs. China has only made a 50% recovery from the 2015 high..

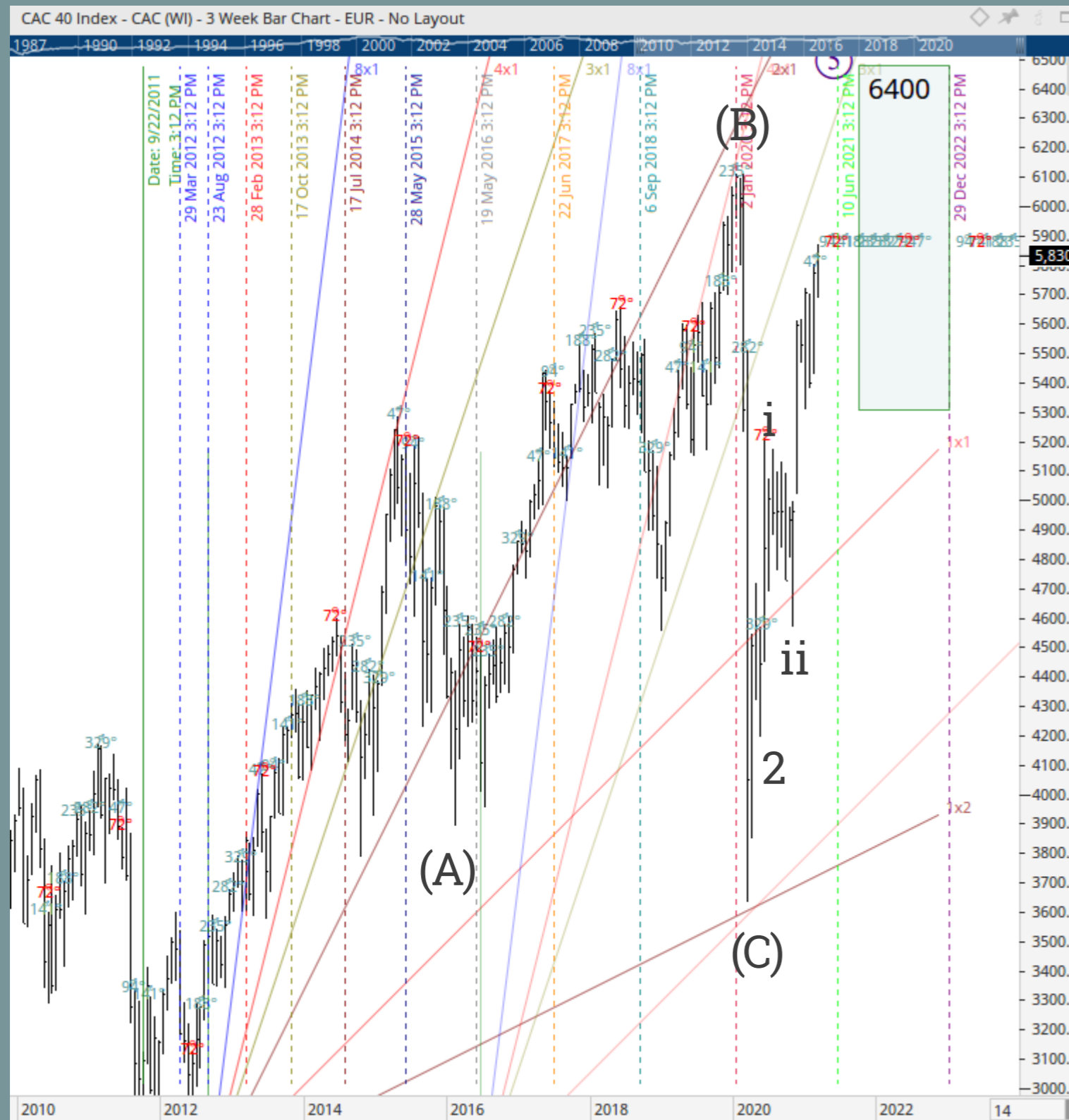
EUROPE

The French CAC is once again the best European index to follow as the fifth wave up unfolds. The early swings off the 2020 low defined waves '2' and 'ii' down. The breakdown into the swing low marked wave (C). The rally unfolding since the low is a fifth wave. Wave 'iii' up is all but done. Wave 'iv' down may fall towards 5300. The old high will be exceeded. A rough projection can be made for a target of 6400. The pullback, or wave 'iv' position will provide a more precise objective.



The DAX 9-day price data creates the above oscillator pattern in the Composite Index (with Derivative Oscillator). It is showing the declining divergences marking the risk. The DAX has stopped under the 360-degree target we defined that originated from 9364. It is under significant resistance. See the Daily Report for targets.

FRENCH CAC INDEX 3-week bar chart



CRUDE OIL

Who would have thought Crude Oil could rally from minus 40.32 to current levels today? However, here we are at \$63.83.

The entire rally from the \$33.64 low is wave 3 of (C) up. This rally should return to the August high in 2018.

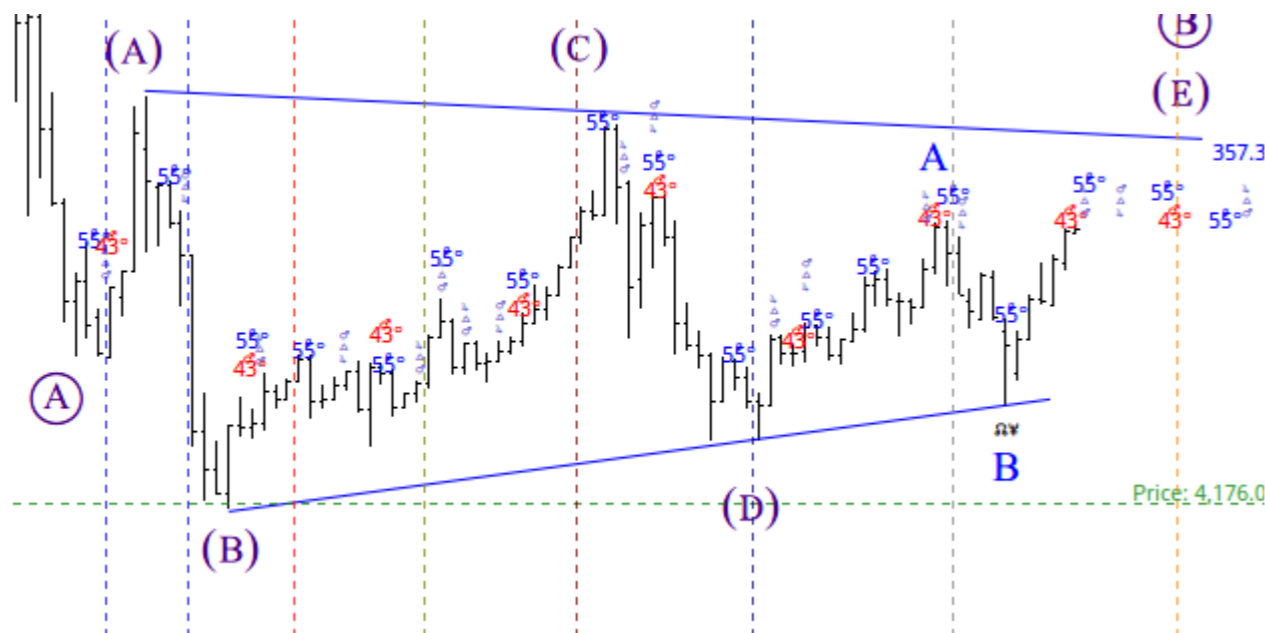
May 12 Mercury is at 12 degrees Gemini, a near perfect 73.00. This is an early cycle. It can be a whole month early so gives a warning more than a time reaction point.

Major resistance falls in two major confluence zones. The first is a band from \$65 to \$66.20. The second is at \$73.77 to \$74.58. There is a considerable void of resistance between the two bands. It means a fast market could develop.

Nearby support is at \$58.70.



CRUDE OIL month The chart shows you where the Fibonacci confluence zones form resistance in Light, Sweet Crude Oil Futures. This is only half the story. The next page shows you the Gann channel.



SAUDI TASI

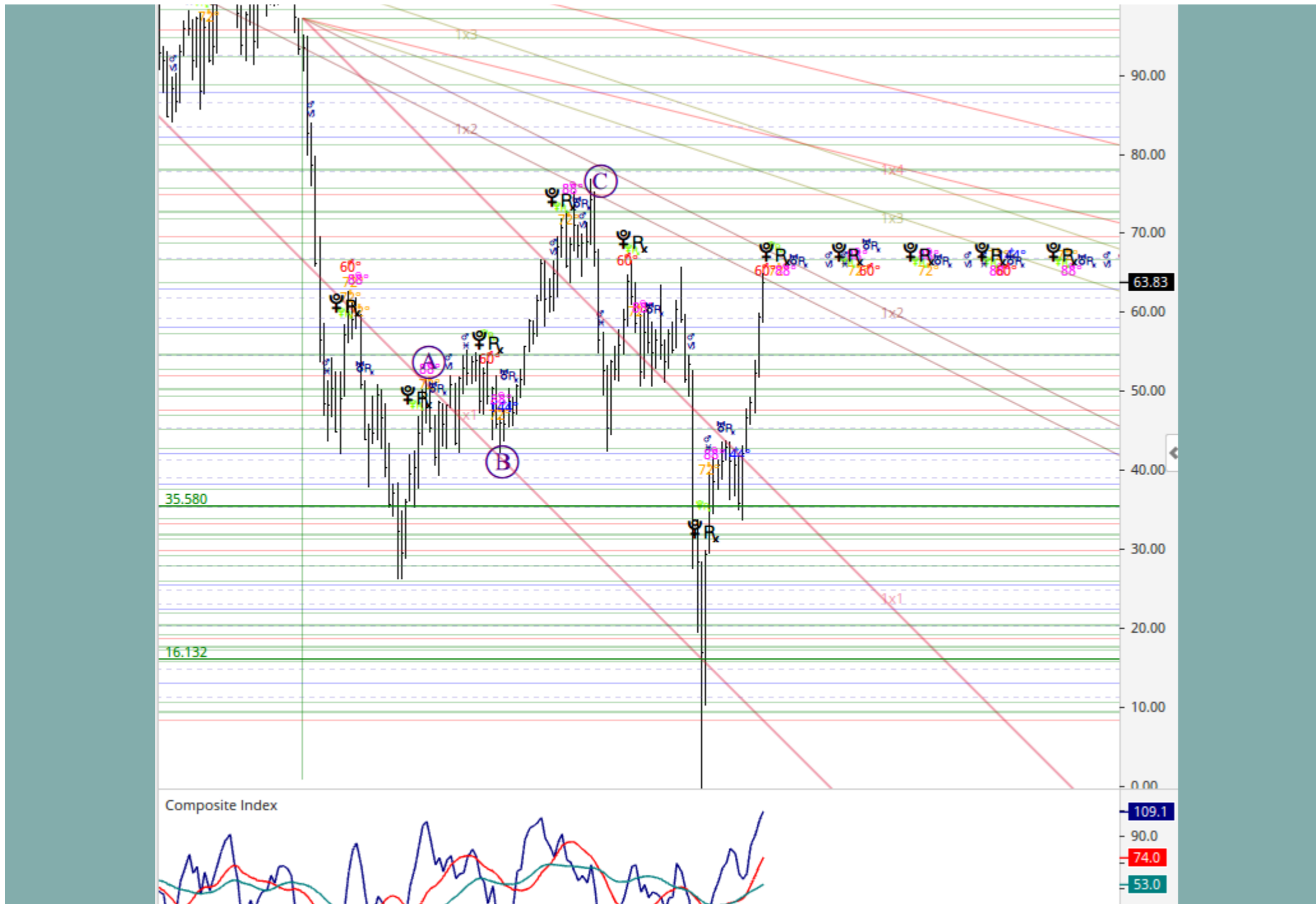
SAUDI TASI 2-month (left)

The 'B' in the chart at right is the wave count. Likely wave (E) is still with us and the rally will become wave C of (E). The Saudi TASI no longer tracks ahead of Crude Oil price action. All year we have seen the value of the Toronto TSX and Canadian dollar/ Japanese Yen. This is not expected to change.

Crude Oil

Critical Channel of Resistance

Projecting down from the high and start of a third wave decline these Gann fan angles are creating the channel over the market.



CRUDE OIL TIME CYCLES

Pay special attention to the cluster

forming late April

that marks a price/time conjunction

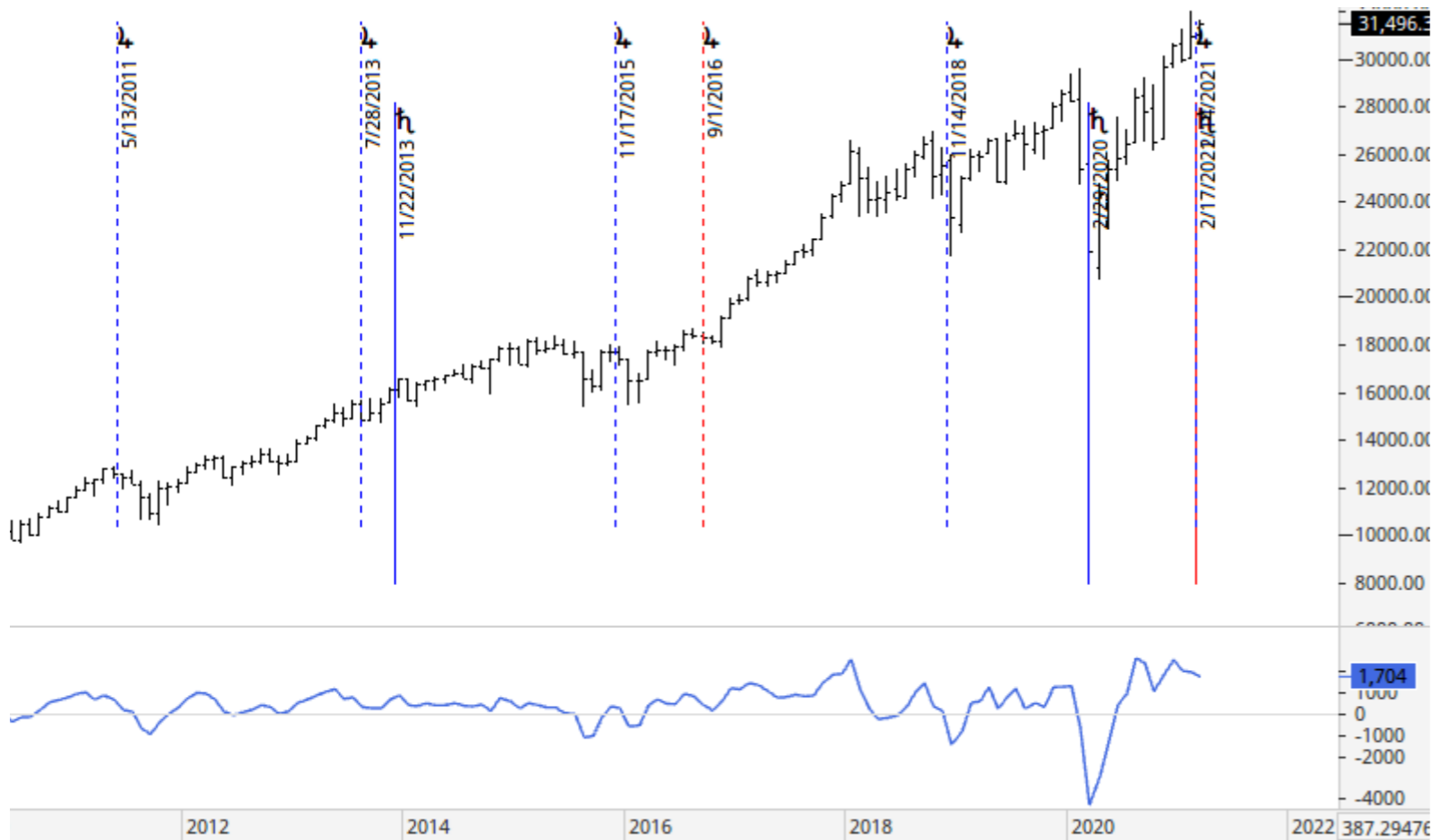
into the descending Gann channel. Fourth wave pullback. It can be early... but marks several historic trend reversals.



Crude Oil monthly

The arc is the harmonic series we have been tracking since 2018. Oil is approaching the arc and the time cycle.

U.S. EQUITY FUTURES



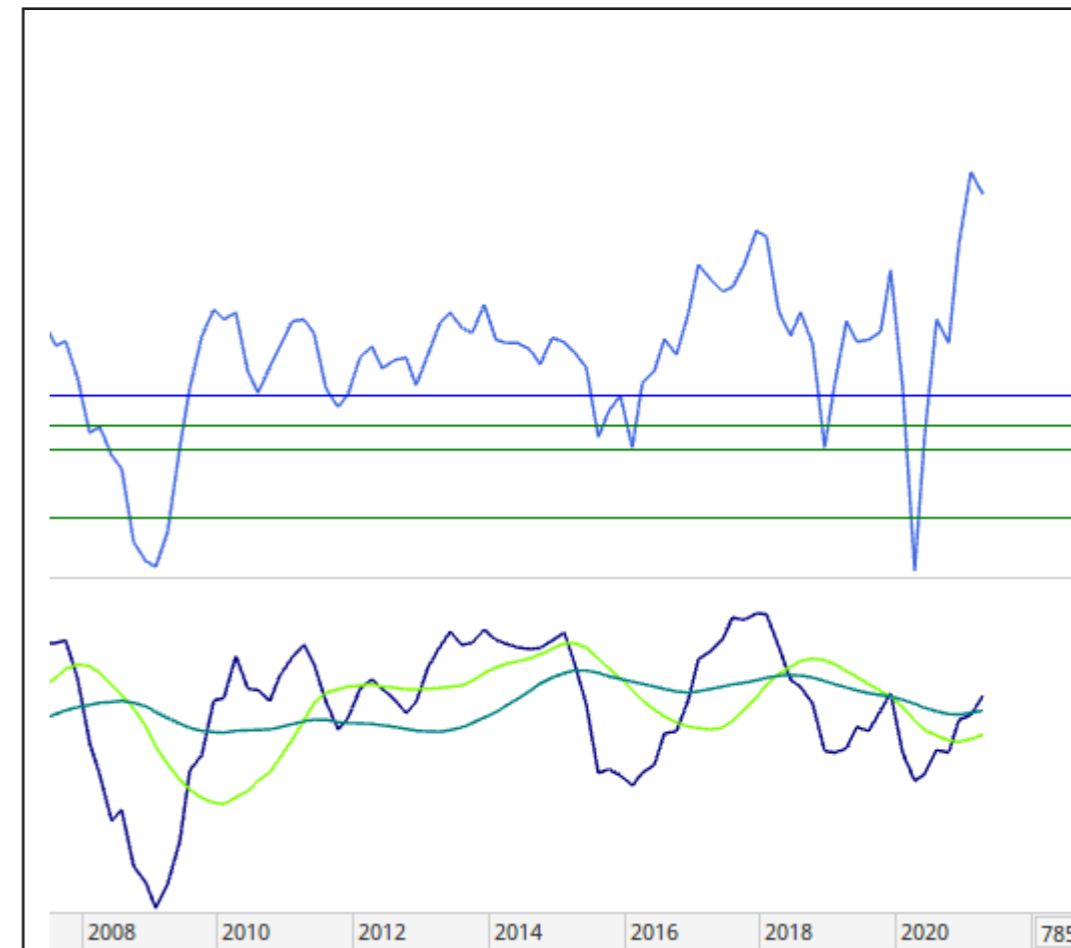
Dow Jones Ind. Avg - month

Known as the Pentagon cycles in the top left chart. We have been monitoring them closely for sometime. The confluence cluster of February 15 and 17 defined the start of the pullback. This is an important cycle confluence. It has not occurred in a decade. Therefore it must be given

significance. As time moves forward we will likely see this cycle cluster is the true date that began the fourth wave correction even if we double top into the next major cycle on March 22 to April 4 occurs. The 10Yr Treasury Note will define the internal swings within the correction as we have been seeing in the Daily Report. Regardless, it is a correction within the uptrend that is incomplete.

KEY LEVELS FOR THE DJIA, S&P500, AND NASDAQ

DJIA	29805, 30,240, 30,520 // 31610, 31850, 32,095 (old target)
S&P500 Futures	3650, 3710, 3750 // 3870, 3934 (old target), 3980, 4040
NASDAQ Futures.....	11,360, 12,095, 12,375, 12,590 // 12,705, 13,010, 13,375



Dow Jones Industrial Average 2-month forms the patterns above in a detrend oscillator and the Composite Index beneath.

The horizontal lines through the oscillator mark the extreme levels realized in major historical events and crashes. The top oscillator is a simple detrend on the DJIA. Notice the momentum extreme in March of 2020 was equal to the displacement made in the 2008 shock event.

In a 3-week chart (left) with only the detrend oscillator in view, a heavy triple line forms near the zero level that marks the extremes realized during WWI, WWII, and 1929. Other horizontal lines mark the 2001 and 2002 extremes, the 2008 low, and the bottom at -5386.7 for March 2020.

What is critical is this ... every crash has produced a rebound that crashed to the higher horizontal low of the prior crash since the early 1900s. We will fall back to the 2001/2002 momentum extreme low. Not now.

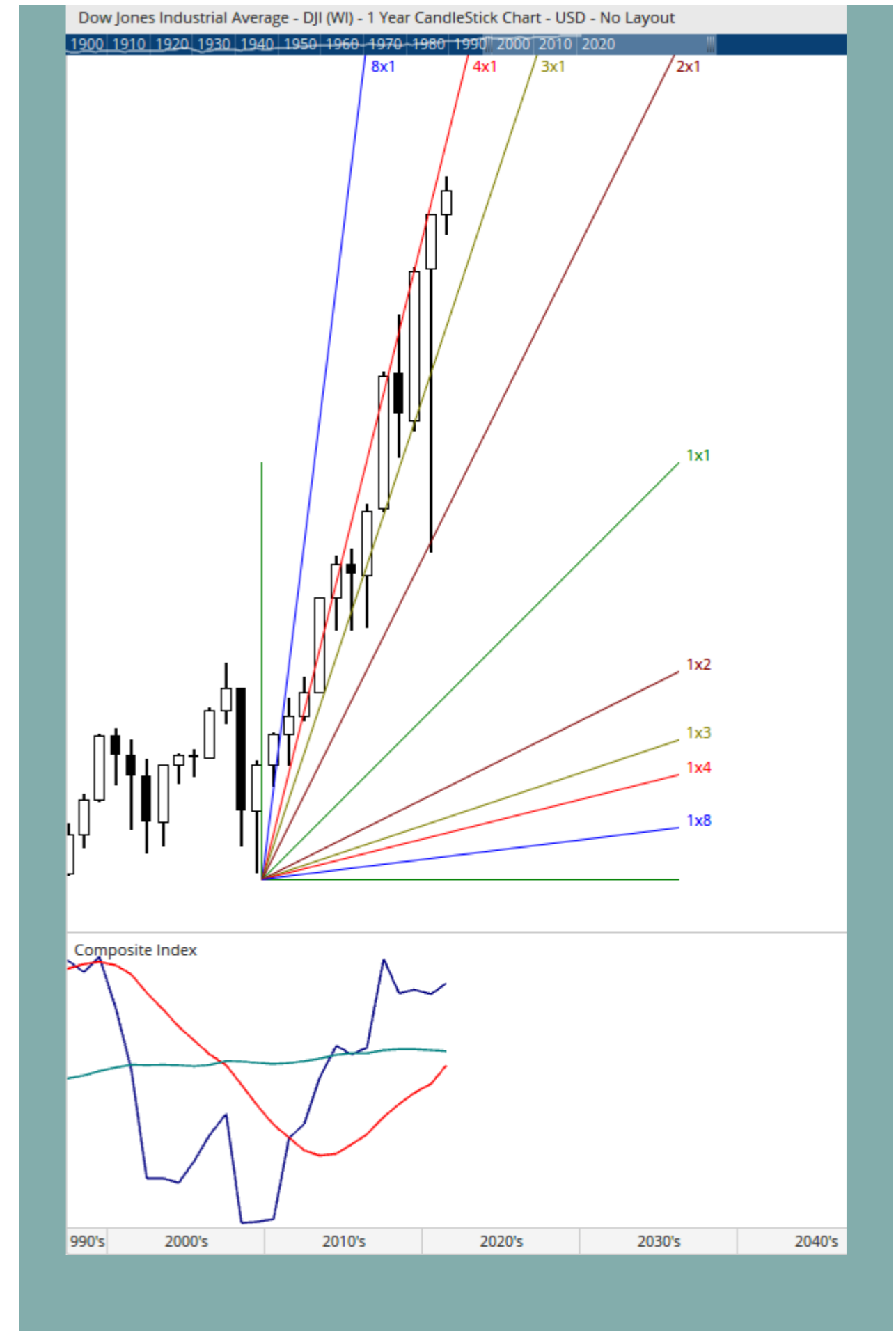
Divergence in the 3-week detrend (below) is the first shoe to drop in what will become a 'domino' effect of signals. The signals tend to run through the different time horizons from long to short. It therefore is giving the same message. A correction will be followed by further gains.



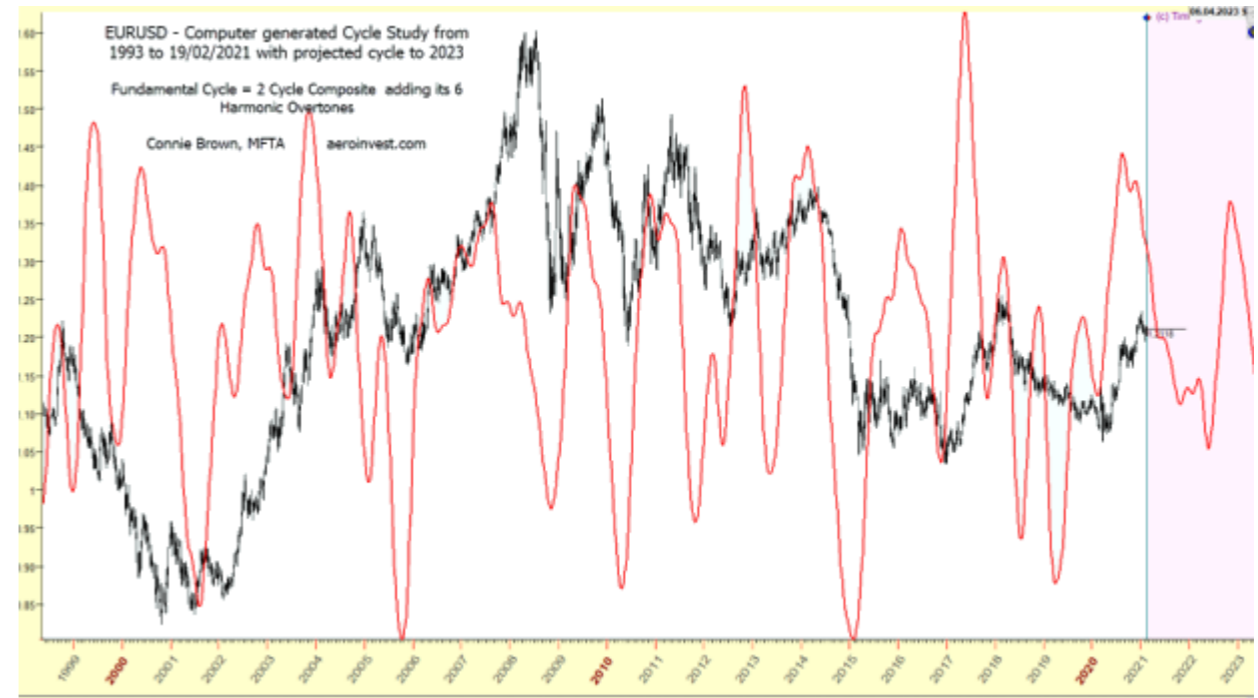
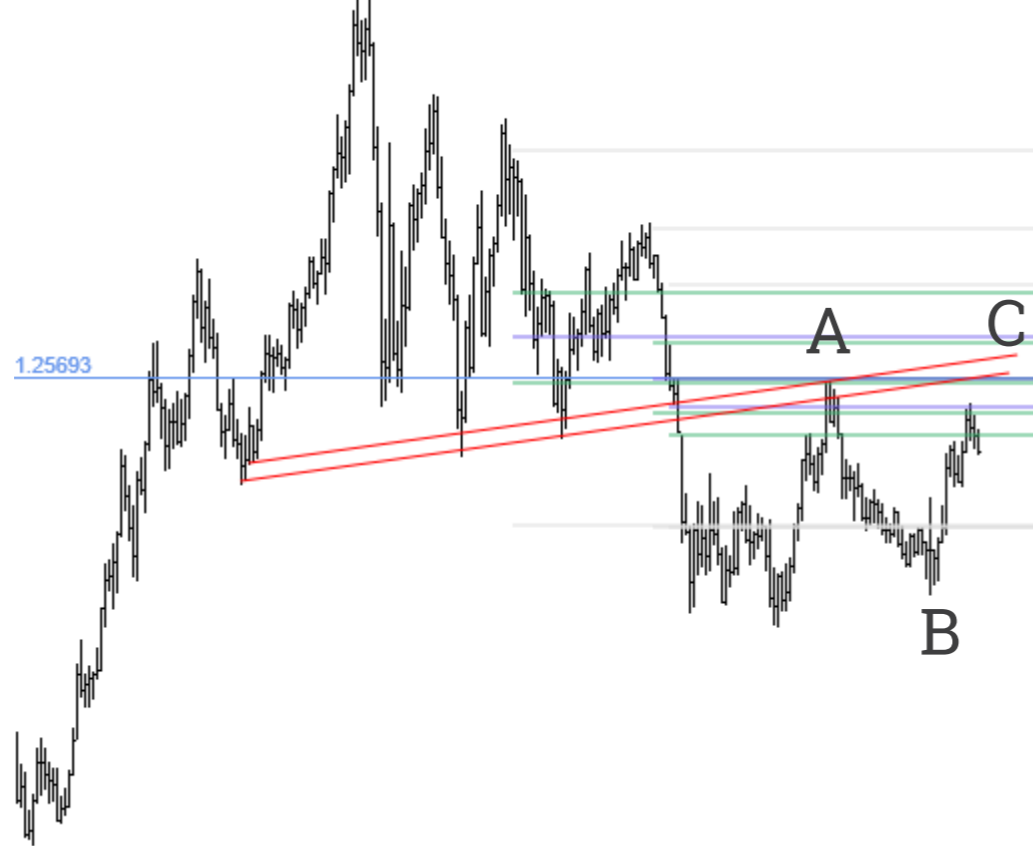
GANN ANGLES ON THE ANNUAL DJIA (1 candle = 1 year)

The three Gann Angles marked 4x1, 3x1, and the market test on the 2x1 angle in March 2020, show the rise of this rally.

The 4x1 angle is expected to remain the upper trend line as the pattern continues. A second set of angles that are not in view define the upper intersection of the angles and time target for the top. This timing will be discussed closer to the cycle date.



EURUSD - Monthly PC=1.19732 O=1.19702 Hi=1.19780 Lo=1.18933 -0.00615 04:55



Composite Cycle Generated by Computer. The data sample used to develop this model spanned from 1993 to mid-February 2021. It certainly shows an interesting history using harmonic cycles rather than conventional cycle analysis. The two dominate cycles the computer found in EURUSD have cycle periods of 175.5 and 84.5 with 6 overtones.

EURUSD

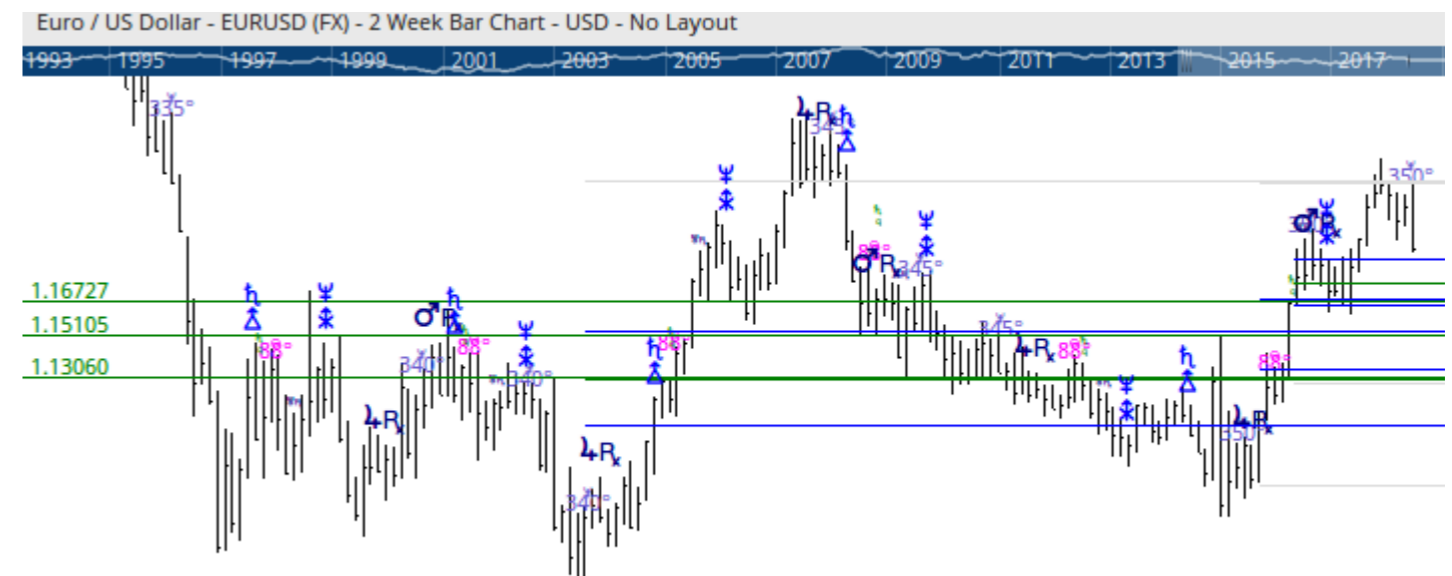
Harmonic Cycle Study and Forecast for EURUSD.

The rally in the Euro against the US dollar has been favored to be a developing 'C' wave pattern. It is currently pulling back from the first Fibonacci confluence zone target that has been present in this chart for a long time. The pullback is most likely wave 4 down within the 'C' wave advance. It means a corrective period over a mater of months should resolve with a final Euro push up. The key levels of resistance remain the recent high and then 1.2570 marked in the chart.

For subscribers unfamiliar with overtones and harmonic cycles, you will find a detailed explanation

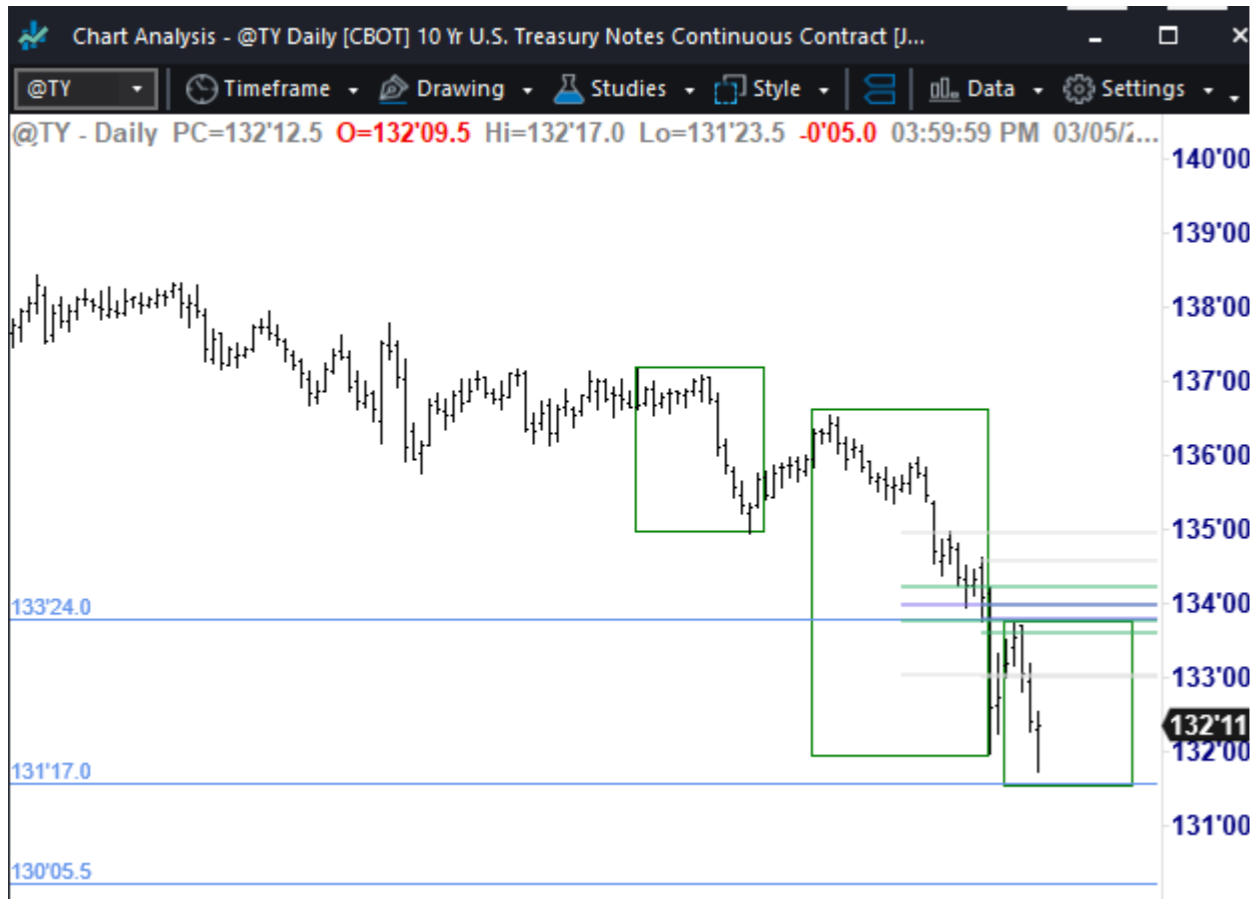
in my Gann book found at 32ndJewel.com. There is also the paper that was posted for you in February about this model. Harmonic cycles add overtones to the fundamental cycle or composite. How the cycles were selected are detailed in the paper posted last month.

Future Forecast. The computer generated cycle is viewed for trend only and not for timing tops or bottoms. The Gann Time analysis in the 2-week EURUSD bar chart shows us the next major cycle falls in June. All financials were impacted by the Feb 15-17 cycle describe in U.S. Equity futures. March 22 to April 4 will be a cycle inflection pivot, but for EURUSD the June cluster of cycles is of particular interest because the same cycles mark the Euro bottom in March of 2020.



Gann Timing Cycles Cycles in the 2-week EURUSD chart above show cycle inflection targets for market reversals. The cycles are not manually plotted within the price action. Past performance is important.

U.S. 10YR TREASURY NOTE



10 Yr U.S. Treasury Notes showing Daily top left and the long horizon monthly chart right. The key levels are marked in the charts.

WHILE THE DECLINE IS INCOMPLETE, ONE SWING DOWN TO 131'17 COULD PRODUCE A REBOUND TOWARDS 133'24 AND THEN THE DECLINE WILL RESUME TOWARDS 130'01 TO 130'05.

We continue to see the 10 Yr futures decline towards the 130'01 to '05 target where a Fibonacci and Gann confluence zone of support resides. However, the third wave decline may conclude near 131'17 and rebound towards the old resistance zone at 133'24. The over all decline is incomplete. But the fourth wave bounce can be range bound between the two zones allowing stock indexes to fully retrace the recent decline and set the stage for a larger drop from the March 22 cycle. Only a brief fourth wave up will accelerate the correction into the March 22 to April 4 cycle.

GOLD APRIL CONTRACT



Gold April Futures Weekly The two targets at 1668 and 1649 will reinforce one another with strong support. Wave iii down must hold 1649 and relies on a 10Yr Treasury bounce. Both will define fourth wave rebounds in incomplete declines. However, there is a near \$43 void between 1606 and 1649 support zones promising a fast market when 1649 breaks. The 1606 level will be realized, but as a wash out event from higher levels.